

STATEMENT
February 22, 2000

This is a statement of the disbursement of funds relating to the transactions contemplated by that certain Stock Purchase Agreement, by and among J. Patrick Herold, an individual resident of the State of Georgia ("Herold"), Anke Investment Corporation, a Nevada corporation ("Anke") owned entirely by Sarit Shafir, an individual resident of the State of California, Sarit Shafir and Federal TransTel, Inc., a Georgia corporation (the "Company"), and its attendant documents.

J. Patrick Herold shall receive

Purchase Price:	\$ 1,400,000.00
(to designated account of Patrick Herold from Anke)	
Tax Distribution:*	80,000.00
(to designated account of Patrick Herold from the Company)	
Shareholder Note:**	1,221,432.21
(assumed by Anke)	
Option Price:	250,000.00
(to designated account of Patrick Herold from the Company)	
Security Deposit:	250,000.00
(to segregated account at Warren, Averett, Kimbrough & Marino, P.C. from the Company)	

Bradley Arant Rose & White LLP shall receive

Attorneys' Fees:*	55,000.00
(from the Company)	

Berkowitz Lefkowitz Isom & Kushner PC shall receive

Attorneys' Fees:*	40,000.00
(from the Company)	

Graham & James LLP shall receive

Attorneys' Fees:*	3,500.00
(from the Company)	

The Company shall receive

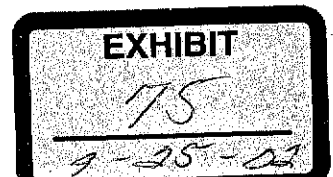
Separate Parcel Option Price:	10.00
(from Herold)	

The Title/Escrow Company shall receive

Title Insurance Fee:*	8,200.00
(from the Company)	

*Estimated

**As of February 15, 2000 - To be updated as of the date of the Closing



J. Herold

J. Patrick Herold

Sarit Shafir

Sarit Shafir

FEDERAL TRANSTEL, INC.

By Sarit Shafir

Its Authorized representative

ANKE INVESTMENT CORPORATION

By Sarit Shafir

Its President

DUE TO		TYPE	
DUE FROM		AMOUNT	
02 *** FT PROD ***		FT INCOMING	
1 Sender: 062005690 REGIONS BANK		***NORMAL H30/ACCTG ENTRY***	
2 Receiver: 062003605 FST COMMERCIAL BHM		(2000) Amount: \$250,000.00	
3100) Type Code: 1000		3300) Base Function Code: CTR	
5000) Originator:		00300869821	
		FEDERAL TRNSTEL, INC.	
		ATTN JOYCE TERO	
		2528 ACTON ROAD SUITE	
		BIRMINGHAM, AL 35244-2500	
6000) ORG to BNF Info:		ACCOUNT NUMBER	
3100) Originator's FI:		YOUR ACCT. WITH US	
4200) Beneficiary:		OUR ACCT. WITH	
		HERRILL JOHNSON	
		REGIONS BANK	
		03062600	
		PATRICK HEROLD	
1520) IMAD:		20000222F20CZ68C000900	

MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1746

MTD-200
 AUDIT COPY - INCOMING TRANSFER
 FROM FEDERAL RESERVE BANK

DUE TO		TYPE	
DUE FROM		AMOUNT	
(3320) Sender Ref:		20000222152917L2	
1110) Timestamp:		02221650FT01	
1120) OMAD:		20000222F20C479000003902221650FT01	

MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1746

MTD-200
 AUDIT COPY - INCOMING TRANSFER
 FROM FEDERAL RESERVE BANK

DUE TO		TYPE	
DUE FROM		AMOUNT	
02 *** FT PROD ***		FT INCOMING	
1 Sender: 062005690 REGIONS BANK		***NORMAL H30/ACCTG ENTRY***	
2 Receiver: 062003605 FST COMMERCIAL BHM		(2000) Amount: \$1,400,000.00	
3100) Type Code: 1000		3300) Base Function Code: CTR	
5000) Originator:		00300869821	
		FEDERAL TRNSTEL, INC.	
		ATTN JOYCE TERO	
		2528 ACTON ROAD SUITE	
		BIRMINGHAM, AL 35244-2500	
6000) ORG to BNF Info:		ACCOUNT NUMBER	
3100) Originator's FI:		YOUR ACCT. WITH US	
4200) Beneficiary:		OUR ACCT. WITH	
		ATTN HERRILL JOHNSON	
		REGIONS BANK	
		03062600	
		PATRICK HEROLD	
1520) IMAD:		20000222F20CZ68C000901	

Sender Ref	20000222152748A0
Timestamp	02221651FT01
ID	20000222F290479000004002221651FT01

ACCOUNT NUMBER	YOUR ACCT. WITH US	OUR ACCT. WITH YOU
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MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1746

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 FROM FEDERAL RESERVE BANK

TO	TYPE
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02 **** FT PROD **** FT INCOMING *****NORMAL MSG/ACCTO ENTRY*****
 (2000) Amount: \$80,000.00
 01 Sender: 062005690 REGIONS BANK (3600) Ben Fraction Code: CTK
 01 Receiver: 062003605 FST COMMERCIAL BHM (3600) Ben Fraction Code: CTK
 01 Type Code: 1000
 01 Originator: 00200369221
 FEDERAL TRUSTEL, INC.
 ATTN JOYCE TERO
 2888 ACTON ROAD SUITE
 BIRMINGHAM, AL 35244-2500
 01 ORG to BHF Info:
 01 Originator's FI:
 01 Beneficiary:
 I PATRICK HEROLD
 201 INAD: 20000222F2902A8C000904

MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1746

MTD-200
 AUDIT COPY - INCOMING TRANSFER
 FROM FEDERAL RESERVE BANK

TO	TYPE
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FROM	AMOUNT
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201 Sender Ref: 20000222153425LE
 101 Timestamp: 02221651FT01
 201 QHAD: 20000222F290479000004102221651FT01

ACCOUNT NUMBER	YOUR ACCT. WITH US	OUR ACCT. WITH YOU
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MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1746

MTD-200
 AUDIT COPY - INCOMING TRANSFER
 FROM FEDERAL RESERVE BANK

MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1748

MTD-200

ADVICE OF CREDIT

DATE TO	TYPE		
02	FF	FROM	FF INCOMING
02	02	062005890	REGIONS BANK
02	02	067003395	FST COMMERCIAL BHM
02	02	1510	Type Code: 1000
02	02	0030089821	Originator: FEDERAL TRANSTEL, INC.
		ATTN JOYCE TEBB	
		2828 ACTON ROAD SUITE 100	
		BIRMINGHAM, AL 35244	
02	02	0000	ORIG TO BNF Info: FBO WAK AND M LLC ATTN SH...
02	02	0000	Originator's FI: REGIONS BANK
02	02	0000	Beneficiary: 01030002099
		FIRST COMMERCIAL BK	

MONEY TRANSFER DEPARTMENT
 FIRST COMMERCIAL BANK
 BIRMINGHAM, AL 35202-1748

MTD-200

ADVICE OF CREDIT

DATE TO	TYPE		
02	02	0000	Sender Ref: 20000222153180AG
02	02	0000	1110: 02221857FT01
02	02	0000	1120: 20000222153180AG

	ACCOUNT NUMBER	YOUR ACCT. WITH US	OUR ACCT. WITH P

10000000

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FEDERAL TRANSTEL, INC.
2808 ACTON ROAD
SUITE 100
BIRMINGHAM, ALABAMA 35243
(800) 545-6045

REGIONS BANK
BIRMINGHAM, ALABAMA
61-000 / 020

030881

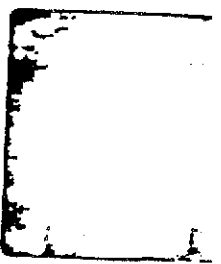
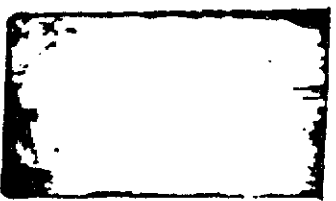
DATE	FEB 18 00
AMOUNT	\$55000.00

PAY *****FIFTY FIVE THOUSAND DOLLARS*****

TO THE ORDER OF BRADLEY ARANT ROSE & WHITE

Bradley Arant Rose & White

THE REVERSE SIDE OF THIS DOCUMENT INCLUDES AN ANTI-FALSIFICATION WATERMARK. HOLD AT AN ANGLE TO VIEW



FEDERAL TRANSTEL, INC.
2998 ACTON ROAD
SUITE 100
BIRMINGHAM, ALABAMA 35243
(800) 545-8045

REGIONS BANK
BIRMINGHAM, ALABAMA
81-988 / 877

030882

DATE	FEB 81 00
AMOUNT	\$40000.00

FOR *****FORTY THOUSAND DOLLARS*****

TO THE ORDER OF BEROWITZ, LEFKOVITS, LSON

[Handwritten Signature]

[Handwritten Signature]

#35358-1

⑆030882⑆ ⑆062005690⑆ 03 0086 9821⑆

FEDERAL TRANSTEL, INC.

VENDOR NO:

INVOICE NUMBER

INVOICE DATE

NAME

WAM & JAMES, LLP

AMOUNT

TAXES AND FEES

CHECK DATE:

NET AMOUNT PAID

TOTAL

\$3500.00

FEDERAL TRANSTEL, INC.
2008 ACTON ROAD

SUITE 100
BIRMINGHAM, ALABAMA 35243
(800) 645-6045

REGIONS BANK
BIRMINGHAM, ALABAMA

61-606 / 620

031030

DATE FEB 18 00

AMOUNT \$3500.00

PAY *****THREE THOUSAND FIVE HUNDRED DOLLARS*****

TO THE ORDER OF GRAHAM & JAMES, LLP

Handwritten signature

031

J. PATRICK HEROLD P-89
JANET H. OLSEN
GADL 45-988495 WK. 770-2639200
3412 HALLCREST DR. 770-303-0801
ATLANTA, GA 30319

4263
64-25/810
BRANCH 24410

Feb 22 1999
Date

Pay to the order of Federal TransTel, Inc
Ten dollars and 00/100 \$ 10.00

Southtrust Bank
Atlanta, GA

Dollars Dollars and Cents

For Special purpose of mortgage J.H.O.
⑆061000256⑆ 60 998 788⑈ 4263

STP-1000 1987